

REGULATIONS

of

defining the property contributions by the members of

ELECTRIC VEHICLES INDUSTRIAL CLUSTER EVIC

Sofia

2010

REGULATIONS

defining the property contributions by the members of
ELECTRIC VEHICLES INDUSTRIAL CLUSTER
(EVIC)

I. General

1. The regulations defined herein have been developed and accepted in compliance with the Organisation Charter of ELECTRIC VEHICLES INDUSTRIAL CLUSTER (EVIC), §41;11, by the Board Assembly of the organisation.
2. They (the rules) arrange the types, amounts and payment deadlines for the property contributions by the members of ELECTRIC VEHICLES INDUSTRIAL CLUSTER (EVIC).

II. Procedure and payment of the property contributions

1. The property contributions may have the following natures:
 - 1.1. Physical contribution (i.e. an object), which can be used to suite business interests, improve the efficiency of economic activities, etc. It must be documented with an according contract or protocol.
 - 1.2. Financial contribution in leva or foreign currency.

2. Size of **initial** contributions:

The size of the initial property contributions for legal entities is defined by the Boards of the ones of the latter, that are currently members of ELECTRIC VEHICLES INDUSTRIAL CLUSTER (EVIC)

According to the following criteria, they shall be no lower than:

- BGN 200 for physical entities;
- BGN 300 for scientific and educational enterprises and HTC???
- BGN 500 for micro-enterprises 3 МПС (up to 10 persons);
- BGN 800 small enterprises (up to 50 people)
- BGN 1500 middle enterprises (up to 250 persons)
- BGN 2500 for enterprises with an annual turnover of more than BGN 15 mln. and more than 8 mln. in fixed assets

3. Amount of **annual** contributions:

The size of the annual property contributions for legal entities is defined by the Boards of the ones of the former, that are currently members of ELECTRIC VEHICLES INDUSTRIAL CLUSTER (EVIC)

According to the following criteria, they shall be no lower than:

3.1. Companies according to LNPO and other entities outside LNPO:

- BGN 100 for physical entities;
- BGN 150 for scientific and educational enterprises and HTC???
- BGN 250 for micro-enterprises 3 МПЦ (up to 10 persons);
- BGN 600 small enterprises (up to 50 people)
- BGN 1000 middle enterprises (up to 250 persons)
- BGN 2000 for enterprises with an annual turnover of more than BGN 15 mln. and more than 8 mln. in fixed assets

3.2. Property contributions in non-physical form (products, software, securities, etc.), that exceed the value of the annual property contribution, can be documented by their owners as donations.

4. Payment of the financial contributions.

4.1. The initial financial contribution (according to item 2.) is to be paid within five (five) days after the date on the Board Assembly protocol, that certifies the membership in ELECTRIC VEHICLES INDUSTRIAL CLUSTER (EVIC).

4.2. The annual financial contribution, (according to item 3) is to be paid within the current year, no later than the end of March.

4.3. The newly accepted members owe the entire financial contribution amount, if they have been accepted as members during the first half of the year, and half of the amount if they have been granted membership after the 1st of July.

III. Final Provisions

The regulations defined above have been accepted by the Board Assembly of ELECTRIC VEHICLES INDUSTRIAL CLUSTER (EVIC), and come in effect from March 1st 2010.